



GUAM PRESERVATION TRUST

INANGOKKON INADAHÍ GUÁHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
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www.guampreservationtrust.com

32-13-354
Office of the Speaker
Judith T. Won Pat, E.L.D.
Date 4/30/13
Time 4:45 PM
Initialed by _____

April 30, 2013

Honorable Judith T. Won Pat
Speaker
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending March 31, 2013.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,

Joe Quinata
Chief Program Officer

Attachment

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Guam Preservation Trust
Balance Sheet
As of March 31, 2013

	<u>Mar 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	213,818.21
1010 · Cash-checking #0601-012085	<u>104,061.03</u>
Total Checking/Savings	317,879.24
Accounts Receivable	
1201 · Due from General Fund	2,033,811.18
1205 · Allowance for doubtful account	<u>-1,517,137.28</u>
Total Accounts Receivable	516,673.90
Other Current Assets	
1030 · Investments - Merrill Lynch	1,931,552.65
1060 · Investments-R.J. & Assoc	1,929,548.95
1070 · Investments - TradePMR	1,928,119.73
1500 · Prepaid Expenses	<u>1,920.52</u>
Total Other Current Assets	<u>5,791,141.85</u>
Total Current Assets	6,625,694.99
Fixed Assets	
1700 · Fixed Asset	18,648.10
1705 · Accumulated Depreciation	<u>-16,272.70</u>
Total Fixed Assets	<u>2,375.40</u>
TOTAL ASSETS	<u><u>6,628,070.39</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	25,200.18
2200 · Accrued Expense	915.81
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	<u>34,152.32</u>
Total Other Current Liabilities	<u>68,268.31</u>
Total Current Liabilities	<u>68,268.31</u>
Total Liabilities	68,268.31
Equity	
3050 · Retained Earnings	6,275,673.11
Net Income	<u>284,128.97</u>
Total Equity	<u>6,559,802.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,628,070.39</u></u>

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04/30/13

Accrual Basis

Guam Preservation Trust
Profit & Loss
 March 2013

	Mar 13
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	168,365.95
Total Income	168,365.95
Gross Profit	168,365.95
Expense	
6001 · Salaries	22,886.16
6005 · FICA Expense	2,843.03
6010 · Simple Plan - Co. Contribution	700.00
6110 · Equipment Rental	299.99
6200 · Repairs and Maintenance	1,010.80
6300 · Supplies	1,514.54
6400 · Utilities	394.54
6500 · Insurance	14,026.92
6601 · Accounting Services	3,020.84
6700 · Travel & Ent	
6701 · Per Diem/Meals	908.00
6702 · Travel	241.36
Total 6700 · Travel & Ent	1,149.36
6800 · Communication	333.56
6810 · Dues and Subscriptions	150.00
6815 · Advertising	178.00
6820 · Contributions	-50.00
6830 · Postage and Delivery	27.60
6851.72 · Taleyfak Archeo Monitor Svc	2,352.50
6851.84 · Taleyfak Construction Project	53,759.22
6852.80 · Miscellaneous (Board Proj.)	11,500.00
6870 · Other Taxes and License	41.32
6880 · Bank Service Charges	20.00
6881 · Investment Fees	2,412.73
6890 · Miscellaneous	563.96
6891 · Stipend	200.00
6910 · Depreciation Expense	153.89
Total Expense	119,488.96
Net Ordinary Income	48,876.99
Other Income/Expense	
Other Income	
7010 · Interest Income	32.42
7020 · Investment Income	7,983.21
Total Other Income	8,015.63
Other Expense	
7050 · Change in FV of investments	-27,872.89
Total Other Expense	-27,872.89
Net Other Income	35,888.52
Net Income	84,765.51